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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 25th September 2018

NORTHERN TRUST COMPLETES 14,000 SQ FT LETTING AT WESTFIELD NORTH FOLLOWING SUBSTANTIAL REFURBISHMENT PROGRAM.

Northern Trust (www.northerntrust.co.uk) has announced the 14,160 sq ft letting of Unit 40, Westfield North Estate in Cumbernauld to JG Services (UK) Ltd on a 10 year lease agreement.

Northern Trust acquired the 150,106 sq ft scheme in September last year, which is over 85% occupied following this latest letting.

Jonathan Houghton, Property Portfolio Manager at Northern Trust said “Following our acquisition of Westfield North, we have further invested in the scheme through a refurbishment program which has included internal and external decorations. We are pleased to have secured the letting to JG Services (UK) Ltd which now leaves only 4 units available on site.”

Westfield North comprises of 22 units of industrial and office accommodation which are arranged across 5 blocks around two separate courtyard areas. The units offer ample car parking and good loading facilities with sizes ranging from 3,091 sq ft up to 14,198 sq ft.

The refurbishment works on site to date have included, internal and external decorations to the vacant units, cleaning of external elevations and enhancements to the estate landscaping incorporating tree removal and substantial signage and branding improvements, which has included a new dedicated estate website, all of which are aimed at retaining existing customers as well as attracting new occupiers to the site. In addition, further investment is planned with a new CCTV system, access controlled vehicular entrance gates and continued landscaping improvements.

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Ross Sinclair, Director at Savills added “Unit 40 has proven slightly challenging to lease, although it comes as no great surprise that Northern Trust’s recent investment in the unit and wider estate has brought swift success in our letting to JG Services. The environment at Westfield North Courtyard has been considerably improved in a short period of new ownership and we are confident of adding further new occupiers at the estate”.

Westfield North forms part of the popular and established Westfield Estate, and is accessed from Grayhill Road. Situated only 4 miles South-West of Cumbernauld Town Centre the estate benefits from good transport links with Junction 4 of the M80 within a short distance.

Sven Macaulay, Partner at Gerald Eve joint letting agents on the scheme said “I am pleased that the estate is proving to be a good asset as we had anticipated. The combination of pro-active management from Northern Trust, team work between ourselves and Savills and a strong occupational market is bearing fruit and we hope to be able to announce further lettings in the near future.”

For more details about Westfield North please visit the dedicated website at www.westfield-north.co.uk or contact one of the joint lettings agents directly – Gerald Eve on 0141 221 6397 or Savills on 0141 248 7342.

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Notes to Editors:

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

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The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk