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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 16th October 2017

NORTHERN TRUST SCORES A HAT TRICK WITH THIRD ACQUISITION.

Northern Trust (www.northerntrust.co.uk) is delighted to announce its third recent acquisition in Scotland. Northern Trust has acquired 150,106 sq ft at Westfield North Courtyard in Cumbernauld. This acquisition comes on the back of the company's latest announcements of their other purchases of Excelsior Park in Wishaw, Motherwell and Lochside Court in Dumfries.

Westfield North is located within the popular Westfield Industrial area, accessed from Junction 3 of the M73 the estate provides excellent links to the wider region. The modern multi-let industrial estate comprises 22 units arranged over five blocks around two central courtyard areas.

Tom Parkinson, Director at Northern Trust commented "This acquisition is part of an on-going strategy to acquire/develop multi-let industrial assets that will form the core of a long-term portfolio holding in Scotland. Over recent weeks we have already added over 280,000 sq ft to our Scottish portfolio, and we continue to look for further opportunities. We are particularly interested in locations within central Scotland, close to major conurbations and the motorway networks and our aim is to provide a high quality industrial and office product suitable to both SMEs and larger companies.

Northern Trust's existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio is actively managed by Northern Trust's in-house surveying practice, **Whittle Jones Chartered Surveyors** (www.whittlejones.com), who have regional offices in the Birmingham, Chorley, Wakefield and Newcastle.

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Notes to Editors:

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk